

Money Habits For Me



Money Habits Major Life Decision Evaluation Worksheet

Why Complete This Worksheet?

This worksheet is designed to help you think through major life decisions using the framework discussed in Chapter 11. The goal is not to find a perfect answer, but to understand the financial, personal, and long-term implications of your decision.

Start Here

Step 1. Decision Overview

Decision I Am Considering:

Decision Type (optional):

- ☐ Career
- ☐ Housing
- ☐ Education
- ☐ Family
- ☐ Financial
- ☐ Retirement
- ☐ Other: _____

Why Am I Considering This Decision?

Target Date or Timeframe:

Step 2, Values and Goals

What personal values does this decision support?

How does this decision support my long-term goals?

Step 3. Financial Impact

Estimated Upfront Costs: _____

Estimated Ongoing Monthly Costs: _____

Potential Impact on Income: _____

Potential Impact on Savings: _____

Potential Impact on Debt: _____

Impact on Emergency Savings: _____

Step 4. People Affected

Who else will be affected by this decision?

Have I discussed this decision with everyone who may be affected?

☐ Yes ☐ No

Step 5. Short-Term Considerations

What challenges may occur during the next 12 months?

What resources will I need?

Step 6. Long-Term Considerations

How might this affect me in 5 years?

How might this affect me in 10 years?

Step 7. Assumptions and Risks

What assumptions am I making?

What information do I still need before making this decision?

What could go differently than expected?

What is my backup plan?

Step 8. Trade-Offs

What am I saying YES to?

What am I saying "Not Now" or "No" to?

What opportunities might I miss if I choose this option?

Step 9. Decision Review

Based on the information available today, my current decision is:

- ☐ Move Forward
- ☐ Not Yet
- ☐ Modify the Plan
- ☐ Do Not Proceed

Reason:

Step 10. Notes and Next Steps

First action:

Information I still need:

Target review date:

Money Habits Resource Library

Small steps. Better habits. Stronger financial confidence.

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